



LIFESTYLE LIMITED

(Formerly known as
Raymond Consumer Care Limited)



RLL/SE/25-26/75

January 09, 2026

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 544240

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMONDSL

Dear Sir/Madam,

Sub: Intimation for Grant of Options under Raymond Lifestyle Employees Stock Option Plan 2025 ("RLL ESOP 2025")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and in furtherance to our intimation submitted vide letter no.RLL/SE/25-26/09 dated May 12, 2025, we wish to inform you that the Nomination and Remuneration Committee of the Company, at its meeting held on January 09, 2026, has approved grant of 11,04,470 Stock Options to eligible employees / options holders currently holding options under the Raymond Employees Stock Option Plan 2023 (Raymond ESOP 2023).

The relevant disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, read with with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure I.

The intimation is also being uploaded on the Company's website at www.raymondstyle.com.

The meeting commenced at 3:30 p.m and concluded at 3:50 p.m.

Kindly take the above-mentioned information on record.

Thanking you,

Yours faithfully,
For Raymond Lifestyle Limited

Priti Alkari
Company Secretary

Encl.: A/a.



Corporate Office
JEKEGRAM
Pokhran Road No. 1,
Thane (West) - 400 606,
Maharashtra, India.
Phone: +91 2261527000
Website: www.raymondstyle.com

Registered Office
Plot G-35 and G-36,
MIDC Waluj, Taluka Gangapur,
Chhatrapati Sambhajinagar - 431 136,
Maharashtra, India.
CIN No: L74999MH2018PLC316288

Head Office
New Hind House,
Narottam Morarjee Marg,
Ballard Estate, Mumbai – 400 001,
Maharashtra, India.
Phone: +91 2240349999

Annexure I

**Disclosure under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular
No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Details
1.	Brief details of options granted	11,04,470 Options are granted by the Nomination and Remuneration Committee to eligible employees / options holders currently holding options under the Raymond Employees Stock Option Plan 2023 (Raymond ESOP 2023).
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 [SEBI (SBEBSSE) Regulations]	Yes
3.	Total number of shares covered by these options	11,04,470 equity shares of face value of Rs. 2/- each of the Company.
4.	Pricing formula	The Options are being granted at Rs.1,040.69/- (One Thousand Forty and sixty nine paise) per Option at the adjusted exercise price.
5.	Time within which option may be exercised	Five years from the date of vesting of the original grant at Raymond Limited.
6.	Brief details of significant terms	<p>The ESOP Scheme contemplates grant of options to the employees of the Company and that of its Group company(ies) including its Holding / Subsidiary / Associate Company(ies) (Present and Future, if any).</p> <p>The NRC of the Company shall act as Compensation Committee for the supervision of ESOP Scheme and Trust shall administer the ESOP Scheme under the guidance of the Compensation Committee.</p> <p>The total number of stock options to be granted under the ESOP Scheme shall not exceed the number disclosed above.</p> <p>The ESOP Scheme contemplates that the Trust shall acquire shares by subscription to the fresh issue of shares by the Company and / or secondary acquisition as mentioned in the ESOP Scheme, if required.</p> <p>The Options granted to any Employee shall vest within the Vesting Period in the manner as set forth in the Grant letter subject to maximum period of 5 years from the date of original grant in Raymond Limited. Subject to the terms of the ESOP Scheme, the Vesting of Options shall be Time based and / or Performance based (market capitalization, revenue, EBITDA,</p>



Sr. No.	Particulars	Details
		Return on Capital Employed and such other parameters as may be determined by NRC) as mentioned in the Grant Letter.
7.	Options Vested / Vesting Schedule	<p>1,14,286 (One Lakh Fourteen Thousand Two Hundred Eighty-Six) Stock Options.</p> <p>The vesting period accounts for time lapsed since the original grant date at Raymond Limited.</p> <p>The maximum vesting period remains capped at five years from the original Raymond Limited grant date.</p>

Note: Details such as options exercised, options lapsed, money realized by exercise of options, total number of shares arising as a result of exercise of options, variation of terms of options, subsequent changes/cancellation/exercise of such options, diluted earnings per share pursuant to issue of equity shares on exercise of options, etc. specified by SEBI Listing Regulations/ Circular are not applicable as of now.



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